Costs in the 2019-2020 year

Estimated Cost of Attendance $38,583 yr
- Tuition and fees ................................................ $ 9,202
- Housing and meals ........................................... 18,693
- Books and supplies ........................................... 667
- Transportation .................................................. 267
- Other education costs ......................................... 9,504

Grants and scholarships to pay for college

Total Grants and Scholarships ($273, no repayment needed) $8,047 yr
- Grants and scholarships from your school ................ 1,400
- Federal Pell Grant ................................................. 4,647
- Grants from your state ......................................... 0
- Other scholarships you can use .............................. 0

What will you pay for college

Net Costs (Cost of attendance minus total grants and scholarships) $32,536 yr

Options to pay net costs

Work options
- Work-Study (Federal, state, or Institutional) ................ $ N/A

Loan Options*
- Federal Perkins Loans ........................................ $ 0
- Federal Direct Subsidized Loan ................................ 3,500
- Federal Direct Unsubsidized Loan ............................ 6,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution (As calculated by the institution using information reported on the FAFSA or to your institution.) $0 yr
- Payment plan offered by the institution
- Parent or Graduate PLUS Loans
- American Opportunity Tax Credit *

*Parents or students may qualify to receive up to $2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Repaying your loans
To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:
http://studentaid.ed.gov/repay-loans/understand-loans

For more information and next steps:
University of MD University College
Financial Aid Office
3501 University Blvd. East
Adelphi, MD 20783
Telephone: 1-800-465-UMUC
E-mail: fnaid@umd.edu

The estimated figures on this College Financing Plan are meant to compare financial aid packages offered by different institutions and ultimately allow you to make an informed decision on where to invest in your higher education. Please remember that these are only estimates. To view your actual financial aid offer, please log into your MyUMUC portal, click View Financial Aid. Then select the corresponding aid year to accept or decline your offered financial aid. For more information, please visit our financial aid homepage HERE.
Glossary

Cost of Attendance (COA): The total amount (not including grants and scholarships) that it will cost you to go to school during the 2019-2020 school year. COA includes tuition and fees, housing and meals, and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees, an allowance for books, supplies, and transportation, and dependent care expenses.

Total Grants and Scholarships: Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

Net Costs: An estimate of the actual costs that you or your family will need to pay during the 2019-2020 school year to cover education expenses at a particular school. Net costs are determined by taking the institution’s cost of attendance and subtracting your grants and scholarships.

Work-Study: A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.

Loans: Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Federal Perkins Loans, Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans. You can find more information about federal loans at StudentAid.gov.

Family Contribution (also referred to as Expected Family Contribution): A number used by a school to calculate how much financial aid you are eligible to receive. If any, it’s based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It’s not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive. The family contribution is reported to you on your Student Aid Report, also known as the SAR.

Graduation Rate: The graduation rate after 150% of normal program completion time has elapsed. For schools that award predominantly bachelor’s (four-year) degrees, this is after six years, and for schools seeking an associate’s (two-year) degree, this is after three years. For students seeking a certificate, the length of time depends on the certificate sought, for example, for a one-year certificate, after 18 months. These rates are only for full-time students enrolled for the first time.

Repayment Rate: The share of students who have repaid at least $1 of the principal balance on their federal loans within 3 years of leaving school.

Median Borrowing: The amount in federal loans the typical undergraduate student takes out at a particular institution. It also indicates the monthly payments that an average student would pay on that amount using a 10-year repayment plan.